

Auditing Procedures Report

Issued under P.A. 2 of 1968, as amended and P.A. 71 of 1919, as amended.

Local Unit of Government Type <input type="checkbox"/> County <input type="checkbox"/> City <input checked="" type="checkbox"/> Twp <input type="checkbox"/> Village <input type="checkbox"/> Other		Local Unit Name Robinson Township	County Ottawa
Fiscal Year End 3-31-06	Opinion Date 6-15-06	Date Audit Report Submitted to State 8-21-06	

We affirm that:

We are certified public accountants licensed to practice in Michigan.

We further affirm the following material, "no" responses have been disclosed in the financial statements, including the notes, or in the Management Letter (report of comments and recommendations).

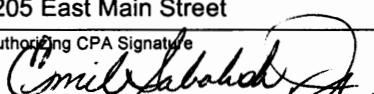
YES ☒ NO ☐

Check each applicable box below. (See instructions for further detail.)

1. ☒ ☐ All required component units/funds/agencies of the local unit are included in the financial statements and/or disclosed in the reporting entity notes to the financial statements as necessary.
2. ☐ ☒ There are no accumulated deficits in one or more of this unit's unreserved fund balances/unrestricted net assets (P.A. 275 of 1980) or the local unit has not exceeded its budget for expenditures.
3. ☒ ☐ The local unit is in compliance with the Uniform Chart of Accounts issued by the Department of Treasury.
4. ☒ ☐ The local unit has adopted a budget for all required funds.
5. ☒ ☐ A public hearing on the budget was held in accordance with State statute.
6. ☒ ☐ The local unit has not violated the Municipal Finance Act, an order issued under the Emergency Municipal Loan Act, or other guidance as issued by the Local Audit and Finance Division.
7. ☒ ☐ The local unit has not been delinquent in distributing tax revenues that were collected for another taxing unit.
8. ☒ ☐ The local unit only holds deposits/investments that comply with statutory requirements.
9. ☒ ☐ The local unit has no illegal or unauthorized expenditures that came to our attention as defined in the *Bulletin for Audits of Local Units of Government in Michigan*, as revised (see Appendix H of Bulletin).
10. ☒ ☐ There are no indications of defalcation, fraud or embezzlement, which came to our attention during the course of our audit that have not been previously communicated to the Local Audit and Finance Division (LAFD). If there is such activity that has not been communicated, please submit a separate report under separate cover.
11. ☒ ☐ The local unit is free of repeated comments from previous years.
12. ☒ ☐ The audit opinion is UNQUALIFIED.
13. ☒ ☐ The local unit has complied with GASB 34 or GASB 34 as modified by MCGAA Statement #7 and other generally accepted accounting principles (GAAP).
14. ☒ ☐ The board or council approves all invoices prior to payment as required by charter or statute.
15. ☒ ☐ To our knowledge, bank reconciliations that were reviewed were performed timely.

If a local unit of government (authorities and commissions included) is operating within the boundaries of the audited entity and is not included in this or any other audit report, nor do they obtain a stand-alone audit, please enclose the name(s), address(es), and a description(s) of the authority and/or commission.

I, the undersigned, certify that this statement is complete and accurate in all respects.

We have enclosed the following:	Enclosed	Not Required (enter a brief justification)		
Financial Statements	<input checked="" type="checkbox"/>			
The letter of Comments and Recommendations	<input type="checkbox"/>			
Other (Describe)	<input type="checkbox"/>			
Certified Public Accountant (Firm Name) Kiekover, Scholma & Shumaker, PC		Telephone Number 616-772-4615		
Street Address 205 East Main Street		City Zeeland	State MI	Zip 49464
Authorizing CPA Signature 		Printed Name Emil Sabolish, Jr.		License Number 9304

ROBINSON TOWNSHIP
OTTAWA COUNTY, MICHIGAN
ANNUAL FINANCIAL REPORT
YEAR ENDED MARCH 31, 2006

KIEKOVER, SCHOLMA & SHUMAKER, PC
Certified Public Accountants
Zeeland, Michigan

Robinson Township, Michigan
ANNUAL FINANCIAL REPORT
Year Ended March 31, 2006

TABLE OF CONTENTS

	Page
Independent Auditor's Report	I
Management's Discussion and Analysis	II
Basic Financial Statements	
Government-wide Financial Statements	
Statement of Net Assets.....	1
Statement of Activities	2
Governmental Funds Financial Statements	
Balance Sheet	3
Statement of Revenue, Expenditures and Changes in Fund Balances	4
Reconciliation of the Statement of Revenue, Expenditures and Changes In Fund Balances of Governmental Funds to the Statement of Activities	5
Notes to Financial Statements	6
Required Supplementary Information	
Budgetary Comparison Schedule – General Fund.....	15
Budgetary Comparison Schedule – Fire Operating Fund	17



INDEPENDENT AUDITOR'S REPORT

June 15, 2006

Township Board
Robinson Township, Michigan

We have audited the accompanying financial statements of the governmental activities and each major fund of Robinson Township, Michigan, as of and for the year ended March 31, 2006, which collectively comprise the township's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Robinson Township, Michigan's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of Robinson Township, Michigan, as of March 31, 2006 and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The management's discussion and analysis and budgetary comparison information, as identified in the table of contents, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Kiekover, Scholma & Shumaker, PC

Management's Discussion and Analysis

As management of Robinson Township, Michigan, we offer readers of the Township's financial statements this narrative overview and analysis of the financial activities of the Township for the fiscal year ended March 31, 2006. We encourage readers to consider the information presented here in conjunction with the Township's financial statements that follow this section.

Financial Highlights

- The assets of Robinson Township exceeded its liabilities at the close of the most recent fiscal year by \$2,136,556 (*net assets*). Of this amount, \$527,114 (*unrestricted net assets*) may be used to meet the Township's ongoing obligations to citizens and creditors.
- The Township's total net assets increased by \$38,604. This is reflected in a net increase in restricted net assets of \$149,380, while unrestricted net assets decreased by \$108,005 and capital assets decreased by \$2,771.
- As of the close of the current fiscal year, the Township's governmental funds reported combined ending fund balances of \$942,434, an increase of \$36,863 in comparison with the prior year. Approximately 51.2% of this total amount, \$482,779, is *available for spending* at the Township's discretion (*unreserved fund balance*).
- At the end of the current fiscal year, unreserved fund balance for the general fund was \$482,779 or 54% of total general fund expenditures and transfers out.
- The Township's total debt decreased by \$18,288 (16.5%) during the current fiscal year. This is the result of the Township making its required scheduled contractual obligation water system payments to Grand Haven Charter Township.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Township's basic financial statements. The Township's basic financial statements are comprised of three components (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the Township's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of the Township's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Township is improving or deteriorating.

The statement of activities presents information showing how the Township's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected state shared revenues, franchise fees and accrued interest payable).

Both of the government-wide financial statements distinguish functions of the Township that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the Township include general government, public safety, public works, community and economic development, and recreation and culture. The Township has no business-type activities.

The government-wide financial statements can be found on pages 1-2 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Township, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Township can be divided into three categories, governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Following the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances, reconciliations are provided to facilitate this comparison between *governmental funds* and *governmental activities*.

The Township maintains two (2) individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund and Fire Operating Fund, both of which are considered to be major funds.

The Township adopts an annual appropriated budget for its General Fund and Fire Operating Fund. Budgetary comparison schedules have been provided herein to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 3-5 of this report.

Proprietary funds. Proprietary funds are used to report *business-type activities*. The Township has no business-type activities and therefore no proprietary funds.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. The Township has no fiduciary funds.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 9-14 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* presenting the budgetary comparisons for the Township's General Fund and Fire Operating Fund found on pages 15-17 of this report.

Government-wide Financial Analysis

Net Assets - As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of Robinson Township, assets exceeded liabilities by \$2,136,556 at the close of the most recent fiscal year.

The largest portion of the Township's net assets (54%) reflects its investment in capital assets (e.g., land, buildings, vehicles, equipment, water and sewer systems and infrastructure); less any related debt used to acquire those assets that is still outstanding. The Township uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the Township's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the Township's net assets (21.5%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net assets* (\$527,114) may be used to meet the Township's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the Township is able to report positive balances in all three categories of net assets.

The following table shows, in a condensed format, the net assets of Robinson Township as of March 31, 2006 and 2005.

TABLE 1 - Robinson Township's Net Assets

	Governmental Activities	
	2006	2005
Current and other assets	\$ 1,021,126	\$ 1,041,020
Capital assets	<u>1,242,639</u>	<u>1,263,698</u>
Total assets	<u>2,263,765</u>	<u>2,304,718</u>
Long-term debt outstanding	92,852	111,140
Other liabilities	<u>34,357</u>	<u>95,626</u>
Total liabilities	<u>127,209</u>	<u>206,766</u>
Net assets:		
Invested in capital assets, net of related debt	1,149,787	1,152,558
Restricted	459,655	310,275
Unrestricted	<u>527,114</u>	<u>635,119</u>
Total net assets	<u>\$ 2,136,556</u>	<u>\$ 2,097,952</u>

Change in Net Assets – As shown in Table 2 (changes in net assets) the Township's total revenues were approximately \$1,070,000 for the current year, of which 45.1% was obtained from property taxes. Charges for services accounted for another 12.8% of the total, State shared revenues 36.7 %, and capital grants and contributions another 0.9%. The balance of the Township's revenues was primarily derived from interest earnings and other sources. The total cost of all programs and services for the year ended March 31, 2006 was approximately \$1,032,000. Township expenses cover a wide range of services. For the current fiscal year, about 46.5% of the Township's expenses related to general government services, 26.2% related to public safety, 15.1% related to public works, 6.5% related to community and economic development, and 5.1% recreation and culture.

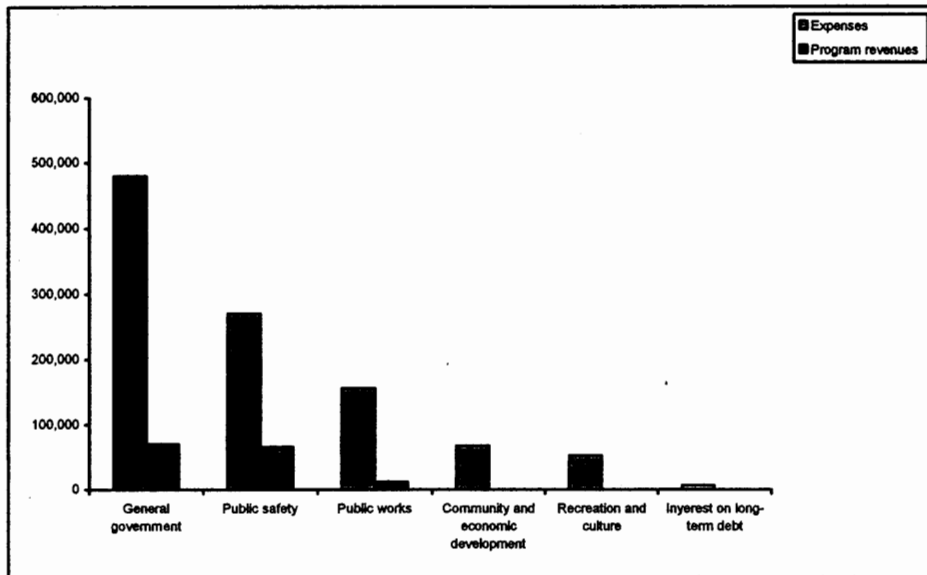
Net assets increased by \$38,604 for the Township's governmental activities.

The following analysis highlights the changes in net assets for the years ended March 31, 2006 and 2005.

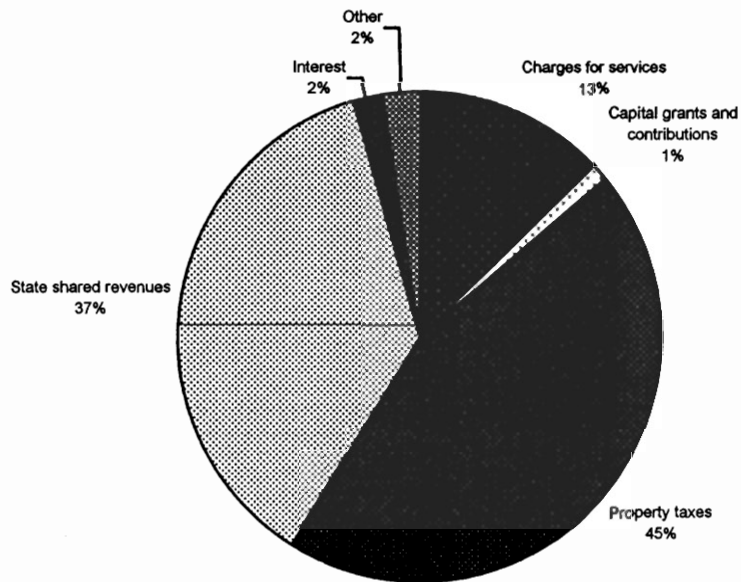
TABLE 2 - Robinson Township's Changes in Net Assets

	Governmental Activities	
	2006	2005
Program revenues		
Charges for services	\$ 137,546	\$ 166,684
Operating grants and contributions	-	-
Capital grants and contributions	9,748	60,240
General revenues		
Property taxes	483,308	455,964
State shared revenues	393,410	391,702
Interest	20,342	14,348
Other	26,242	10,635
Total revenues	<u>1,070,596</u>	<u>1,099,573</u>
Program expenses		
General government	480,316	475,192
Public safety	270,216	305,416
Public works	155,959	112,416
Community and economic development	67,050	75,502
Recreation and culture	52,202	41,896
Interest on long-term debt	6,249	7,413
Total expenses	<u>1,031,992</u>	<u>1,017,835</u>
Change in Net Assets	<u>\$ 38,604</u>	<u>\$ 81,738</u>

Expenses and Program Revenues – Governmental Activities



Revenues by Source – Governmental Activities



Financial Analysis of the Township's Funds

Governmental Funds - Our analysis of the Township's major funds begins on page 3, following the entity wide financial statements. The fund financial statements provide detail information about the most significant funds, not the Township as a whole. The Township Board creates funds to help manage money for specific purposes as well as to show accountability for certain activities, such as special property tax millages, grants, contributions or capital projects. The Township's major funds for the year ended March 31, 2006 consist of the General Fund and Fire Operating Fund.

The General Fund is the main operating fund of the Township. Total General Fund revenues and other financing sources for fiscal year 2006 decreased by \$14,897 or 1.9%, to \$780,848, compared to the prior year. Property tax revenues increased by \$11,687 or 6.1%. State shared revenues decreased by \$2,121 or .5%. Licenses and permits revenues decreased by \$28,519 or 19.9%. All other General Fund revenue sources increased by \$4,056.

General Fund expenditures increased in fiscal year 2006 by \$58,563 or 7%, to \$893,365. The most significant increase occurred in the category of Public Works. Public Works reflected higher costs mainly due to flood related issues and a water hydrant extension. General Government and Public Safety expenditures decreased compared to the prior year due mainly to lower costs for Township hall and Building inspection, respectively.

The March 31, 2006 fund balance of the General Fund is \$482,779 which is all unreserved. This is a decrease of \$112,517 from the prior year. The \$482,779 unreserved fund balance is approximately 54% of fiscal year 2006 expenditures and operating transfers to other funds which amounted to \$893,365.

The Fire Operating Fund is used to account for special taxes levied, grants and other revenues restricted for fire department operating and capital acquisitions. Total Fire Operating Fund revenues and other sources decreased by \$27,625 or 8.8% compared to the prior fiscal year. Property tax revenues increased by \$15,657 or 5.9%. In addition, the Township received no federal grants in fiscal year 2006, compared to the \$48,690 received in fiscal year 2005 for the acquisition of fire department equipment.

Fire Operating Fund expenditures decreased in fiscal year 2006 by \$140,246 or 50.6%. This is mainly a result of significantly lower capital expenditures in fiscal year 2006.

The March 31, 2006 fund balance of the Fire Operating Fund is \$459,655 which is all reserved for fire operating purposes. This is an increase of \$149,380 from the prior year. The \$459,655 fund balance is approximately 336% of fiscal year 2006 expenditures which amounted to \$136,742.

General Fund Budgetary Highlights

Over the course of the year, the Township Board amended the budget to take into account events during the year. Budget amendments were made to reflect increased costs for employee separation expenditures and legal fees classified to the Township Board activity, water hydrant extension expenditures classified to the Water System activity, and expenditures classified to the Flood Services activity. Total General Fund expenditures were \$127,020 below the final budget and \$139,711 more than the original budget. The General Fund's fund balance decreased by \$112,517 compared to a budgeted decrease of \$245,606.

Capital Assets and Debt Administration

Capital assets. The Township's investment in capital assets for its governmental activities as of March 31, 2006 amounted to \$1,242,639 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, machinery and equipment, park facilities, and vehicles. The total decrease in the Township's investment in capital assets for the current fiscal year was \$21,059 (1.7%) for governmental activities.

Major capital asset events during the current fiscal year included the following:

- \$49,000 expended for a new hydrant extension
- \$7,700 expended for new office and computer equipment
- \$5,500 expended for township park improvements

Additional information on the Township's capital assets can be found in note 3C on page 12 of this report.

Robinson Township's Capital Assets (net of depreciation)

	Governmental Activities	
	2006	2005
Land	\$ 165,189	\$ 165,189
Construction in progress	-	-
Buildings and improvements	268,262	282,611
Land improvements	366,628	325,563
Machinery and equipment	138,167	162,765
Office furniture and equipment	13,595	9,870
Vehicles	290,798	317,700
Infrastructure	-	-
Total	<u>\$ 1,242,639</u>	<u>\$ 1,263,698</u>

Long-term debt. At March 31, 2006, the Township had total installment debt outstanding of \$92,852.

Robinson Township's Outstanding Debt Contractual Obligations to Grand Haven Charter Township

	Governmental Activities	
	2006	2005
1989 Contract - 144th Main	\$ 15,168	\$ 18,284
1989 Contract - Transmission system	7,197	7,584
1989 Contract - Treatment plant allocation	14,301	16,621
1998 Contract amendment - 144th Main	<u>56,186</u>	<u>68,651</u>
Total	<u>\$ 92,852</u>	<u>\$ 111,140</u>

Total outstanding debt decreased by \$18,288 during the current year as a result of the Township making its required scheduled debt payments of \$18,288 while incurring no new debt during the year.

Additional information on the Township's long-term debt can be found in Note 3E on page 13 of this report.

Economic Factors and Next Year's Budgets and Rates

The Township's budget for 2006 calls for a no change in the overall property tax rate except for any reductions required by Proposal A. The state-wide tax reform act limits the growth in taxable value on any property to the lesser of inflation or 5%. Because some properties increase in value by less than inflation, the mathematical result is that the total taxable value for the Township will grow less than inflation, before considering new property additions.

The Township continues to be challenged by a reduction in State Shared Revenues and has budgeted slightly lower revenues from this source in fiscal year 2007.

Requests for Information

This financial report is intended to provide our citizens, taxpayers, customers and investors with a general overview of the Township's finances and to show the Township's accountability for the money it receives. If you have any questions regarding this report or need additional information, we welcome you to contact the Township office.

Basic Financial Statements

Robinson Township, Michigan
STATEMENT OF NET ASSETS
March 31, 2006

	Governmental Activities
ASSETS	
Cash and investments	\$ 854,289
Receivables:	
Accounts	9,850
Special assessments	10,456
Due from other governments	122,329
Prepaid items	24,202
Capital assets	<u>1,242,639</u>
 Total Assets	 <u>2,263,765</u>
 LIABILITIES	
Accounts payable and accruals	18,855
Accrued liabilities	4,466
Accrued payroll	4,886
Deposits	6,150
Noncurrent liabilities:	
Due within one year	19,469
Due in more than one year	<u>73,383</u>
 Total Liabilities	 <u>127,209</u>
 NET ASSETS	
Invested in capital assets, net of related debt	1,149,787
Restricted for fire operating	459,655
Unrestricted	<u>527,114</u>
 Total Net assets	 <u>\$ 2,136,556</u>

Robinson Township, Michigan
STATEMENT OF ACTIVITIES
Year Ended March 31, 2006

		Program Revenues		Net (Expense)
		Charges for	Capital	Revenue and
	Expenses	Services	Grants and	Changes in
			Contributions	Net Assets
Function/Programs:				Governmental
Primary Government:				Activities
Governmental Activities:				
General government	\$ 480,316	\$ 69,885	\$ -	\$ (410,431)
Public safety	270,216	65,495	-	(204,721)
Public works	155,959	2,166	9,748	(144,045)
Community and economic development	67,050	-	-	(67,050)
Recreation and culture	52,202	-	-	(52,202)
Interest on long-term debt	6,249	-	-	(6,249)
Total Governmental Activities	<u>\$ 1,031,992</u>	<u>\$ 137,546</u>	<u>\$ 9,748</u>	<u>(884,698)</u>
General revenues:				
				483,308
				393,410
				20,342
				26,242
Total General Revenues				<u>923,302</u>
Change in Net Assets				38,604
Net Assets - Beginning				<u>2,097,952</u>
Net Assets - Ending				<u>\$ 2,136,556</u>

Robinson Township, Michigan
BALANCE SHEET
GOVERNMENTAL FUNDS
March 31, 2006

	General	Fire Operating	Total Governmental Funds
ASSETS			
Cash and investments	\$ 411,762	\$ 442,527	\$ 854,289
Receivables:			
Accounts	-	-	-
Special assessments	10,456	-	10,456
Due from other governments	75,989	17,845	93,834
Prepaid items	<u>24,202</u>	<u>-</u>	<u>24,202</u>
 Total Assets	 <u>\$ 522,409</u>	 <u>\$ 460,372</u>	 <u>\$ 982,781</u>
 LIABILITIES			
Accounts payable	\$ 18,138	\$ 717	\$ 18,855
Accrued payroll	4,886	-	4,886
Deposits	6,150	-	6,150
Deferred revenue	<u>10,456</u>	<u>-</u>	<u>10,456</u>
 Total Liabilities	 <u>39,630</u>	 <u>717</u>	 <u>40,347</u>
 FUND BALANCES			
Reserved for fire operating	-	459,655	459,655
Unreserved - general fund			
Undesignated	<u>482,779</u>	<u>-</u>	<u>482,779</u>
 Total Fund Balances	 <u>482,779</u>	 <u>459,655</u>	 <u>942,434</u>
 Total Liabilities and Fund Balances	 <u>\$ 522,409</u>	 <u>\$ 460,372</u>	

Amount reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and are not reported in the funds:	1,242,639
Franchise fees receivable are not available to pay for current expenditures and are therefore not reported in the funds	9,850
State shared revenues (sales taxes) collected and held by the State at year end are not considered available to pay for current year expenditures and are therefore not reported in the funds	28,495
Special assessments receivable are expected to be collected over several years and are not available to pay for current year expenditures and are therefore deferred in the fund	10,456
Interest accrued on outstanding notes payable is not reported in the funds	(4,466)
Long term liabilities are not due and payable in the current period and are therefore not reported in the funds	<u>(92,852)</u>
 Net Assets of Governmental Activities	 <u>\$ 2,136,556</u>

Robinson Township, Michigan
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
Year Ended March 31, 2006

	General	Fire Operating	Total Governmental Funds
Revenues:			
Taxes	\$ 204,461	\$ 278,847	\$ 483,308
Licenses and permits	114,937	-	114,937
State shared revenues	393,522	-	393,522
Charges for services	7,874	-	7,874
Interest	14,570	5,772	20,342
Special assessments	7,556	-	7,556
Other	37,928	1,503	39,431
	<u>780,848</u>	<u>286,122</u>	<u>1,066,970</u>
Total Revenues			
Expenditures:			
Current:			
General government	434,188	-	434,188
Public safety	85,063	136,742	221,805
Public works	228,594	-	228,594
Community and economic development	67,050	-	67,050
Recreation and culture	43,347	-	43,347
Other	35,123	-	35,123
	<u>893,365</u>	<u>136,742</u>	<u>1,030,107</u>
Total Expenditures			
Net Change in Fund Balances	(112,517)	149,380	36,863
Fund Balances - April 1	<u>595,296</u>	<u>310,275</u>	<u>905,571</u>
Fund Balances - March 31	<u>\$ 482,779</u>	<u>\$ 459,655</u>	<u>\$ 942,434</u>

Robinson Township, Michigan
RECONCILIATION OF THE STATEMENT OF REVENUE, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended March 31, 2006

Net change in fund balances-Total Governmental Funds \$ 36,863

Amounts reported for the governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures; in the statement of activities these costs are allocated over their estimated useful lives as depreciation:

Current year capital outlays capitalized - general capital assets	62,138
Current year depreciation expense on capitalized assets	(83,197)

Timing of revenue recognition differs in the statement of activities versus the funds financial statements for certain revenues that do not provide current financial resources

State shared revenues	(112)
Special assessment revenues	3,088
Franchise fees	650

Repayments of notes payable principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets	18,288
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In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due	<u>886</u>
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Change in net assets of governmental activities	<u>\$ 38,604</u>
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Robinson Township, Michigan
NOTES TO FINANCIAL STATEMENTS
Year Ended March 31, 2006

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Robinson Township conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The following is a summary of the significant accounting policies used by Robinson Township:

A. Reporting Entity

Robinson Township is governed by an elected five-member board of trustees. The accompanying financial statements present the township and its component units, entities for which the township is considered to be financially accountable. Although blended component units are legal separate entities, in substance, they are part of the township's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government (see discussion below for description).

Blended Component Unit. The township has no blended component units.

Discretely Presented Component Unit. The township has no discretely presented component units.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the township. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities (the township has no business-type activities) which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable (the township has no legally separate component units).

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment; and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenue.

Separate financial statements are provided for the governmental funds. The township's two individual governmental funds, which are considered major funds, are reported as separate columns in these fund financial statements.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenue is recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenue is recognized as soon as it is both measurable and available. Revenue is considered to be available if it is collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, expenditures relating to compensated absences, and claims and judgments are recorded only when payment is due.

Those revenues susceptible to accrual (that is, when they become both measurable and available to finance expenditures of the fiscal period) are property taxes, special assessments, licenses, interest revenue, and charges for services. Other revenue is recorded when received.

The township reports the following major governmental funds:

General Fund - The General Fund is the township's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Fire Operating (Special Revenue) Fund - The Fire Operating Fund accounts for resources of special taxes levied, grants, and other revenues that are restricted for fire department operating and capital acquisitions.

Private-sector standards of accounting issued prior to December 1, 1989, are generally followed in the government-wide financial statements to the extent that those standards do not conflict with the standards of the Governmental Accounting Standards Board.

As a general rule, the effect of the inter-fund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenue include: (1) charges to customers or applicants for goods, services or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenue rather than as program revenue. Likewise, general revenue includes all taxes.

When both restricted and unrestricted resources are available for use, it is the township's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Liabilities, and Net Assets or Equity

1. Bank Deposits and Investments.

The township maintains separate cash accounts for each of its various funds as well maintaining a pooled cash account to facilitate the management of cash.

The township's investment policies are governed by state statutes, formal board policy, and administrative procedures. Permissible investments include obligations of the U.S. Treasury and its agencies, Michigan financial institution certificates of deposits and accounts, commercial paper with prescribed ratings, U.S. government repurchase agreements, and mutual funds and investment pools consisting of any of the above. Attorney General's Opinion No. 6168 states that public funds may not be deposited in institutions located in states other than Michigan. The township's deposits are in accordance with statutory authority.

Investments are recorded at fair value.

2. Receivables and Payables.

In general, outstanding balances between funds are reported as "due to/from other funds." Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as "advances to/from other funds."

All trade and property tax receivables are shown net of an allowance for uncollectible amounts.

3. Inventories and Prepaid Items.

Inventories do not consist of material amounts. The cost of inventoriable supplies has been recorded as an expenditure at the time of purchase. Certain payments to vendors reflect costs applicable to future fiscal years and are recorded as prepaid items in both government-wide and fund financial statements.

4. *Capital Assets.*

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items) are reported in the government-wide financial statements. General infrastructure assets acquired prior to April 1, 2004, are not reported in the basic financial statements. Capital assets are defined by the government as assets with an initial individual cost of more than \$2,500 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

Included in capital assets are the township's investment in roads and drains within the township that are recorded as intangible assets (shared road improvements and flowage rights). Although paid for by the township, Michigan law makes these assets property of the County (along with the responsibility to maintain them).

Property, plant and equipment are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and improvements	10-40
Land improvements	10-30
Machinery and equipment	5-15
Office furniture and equipment	3-10
Vehicles	5-25
Roads and sidewalks	15-25

6. *Compensated Absences.*

It is the township's policy to permit employees to accumulate earned but unused vacation pay benefits. If material, all vacation pay is accrued in the government-wide financial statements. A liability for these amounts is reported in governmental funds only for employee terminations at year end.

7. *Long-Term Obligations.*

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt. In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts are reported as other financing uses. Issuance costs are reported as debt service expenditures.

8. *Fund Equity.*

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

E. Property Taxes

Property taxes are levied on each December 1 (lien date and due date) on the taxable valuation of property as of the preceding December 31. Real and personal property taxes are collected without additional charge through February 14. The township continues to collect taxes until March 1, at which time the delinquent real property taxes are returned to the county for collection. Taxes returned to the county treasurer are subject to penalty and interest. The county's policy has been to pay the township for all delinquent real property taxes returned. The township continues to collect delinquent personal property taxes.

The township's 2005 ad valorem tax is levied and collectible on December 1, 2005 and it is the township's policy to recognize revenue from this levy in the year ended March 31, 2006, when proceeds of this levy are budgeted and made available for the financing of operations.

The 2005 taxable valuation of the township totaled \$174,743,355, on which taxes levied consisted of .9167 mills for general operating purposes and 1.5961 mills for fire operating purposes. This resulted in \$160,160 for general operating purposes and \$278,847 for fire operating purposes.

The above amounts are recognized in the General Fund and Fire Operating Fund as tax revenue.

F. Use of Estimates

The preparation of financial statements in conformity with accounting principle generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds.

Before March 31, the proposed budget is presented to the Township Board for review. The Board holds public hearings and a final budget must be prepared and adopted no later than March 31. Appropriated budgets are amended from time to time throughout the course of the year by supplementary resolutions approved by the Board of Trustees. Unexpended appropriations lapse at year end; encumbrances are not included as expenditures. Amounts encumbered for purchase orders, contracts, etc. are not tracked during the year. Budget appropriations are considered spent once the goods are delivered or the services rendered.

For the General Fund the appropriated budget is prepared by function and activity. The legal level of budgetary control adopted by the governing body for the General Fund is the activity level. Expenditures at this level in excess of amounts budgeted are a violation of Michigan law. For the Fire Operating Fund the appropriated budget is prepared on a line item basis. The legal level of budgetary control adopted by the governing body for the Fire Operating Fund is the line item level. Expenditures at this level in excess of amounts budgeted are a violation of Michigan law. A comparison of actual results of operations as compared to budget for the General Fund and Fire Operating Fund is included in the required supplemental information.

B. State Construction Code Act

The township oversees building construction, in accordance with the State's Construction Code Act, including inspection of building construction and renovation to ensure compliance with the building codes. The township charges fees for these services. Beginning January 1, 2000, the law requires that collection of these fees be used only for construction code costs, including an allocation of estimated overhead costs.

The township accounts for the activity of its building inspection department within its General Fund. Following is a summary of the cumulative deficit and activity for the year ended March 31, 2006:

Surplus (deficit) - April 1, 2005		\$ (89,834)
Charges for services	\$ 65,495	
Building inspection expenditures	<u>65,689</u>	<u>(194)</u>
Surplus (deficit) - March 31, 2006		<u>\$ (90,028)</u>

NOTE 3. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Michigan Compiled Laws, Section 129.91, authorizes the local governmental unit to make deposits and invest in the accounts of federally insured banks, credit unions, and savings and loan associations which have an office in Michigan. The local unit is allowed to invest in bonds, securities and other direct obligations of the United States or any agency or instrumentality of the United States; United States government or federal agency obligations; repurchase agreements; bankers' acceptance of United States banks; commercial paper rated within the two highest classifications which mature not more than 270 days after the date of purchase; obligations of the State of Michigan or its political subdivisions which are rated as investment grade; and mutual funds composed of investment vehicles which are legal for direct investment by local units of government in Michigan.

The governing body has designated several banks for the deposit of township funds. The investment policy adopted by the township in accordance with Public Act 196 of 1997 has authorized investment in all of the State statutory authority as listed above.

The township's deposits and investment policy are in accordance with statutory authority.

At year-end, the township's deposits and investments totaling \$854,289 were all reported in the Governmental Activities category.

The breakdown between deposits and investments is as follows:

Bank Deposits (checking and savings accounts, certificates of deposit)	\$ 848,674
Investments in bank governmental units investment pools	<u>5,615</u>
Total	<u>\$ 854,289</u>

Deposits

Custodial Credit Risk - Deposits. Custodial credit risk is the risk that in the event of a bank failure, the township's deposits may not be returned. The township does not have a deposit policy for custodial credit risk. At year end the bank balance of the township's deposits was \$915,111 of which \$201,078 was covered by federal depository insurance and \$714,033 was exposed to custodial credit risk because it was uninsured and uncollateralized. The township believes that due to the dollar amounts of cash deposits and the limits of FDIC insurance, it is impractical to insure all bank deposits. As a result, the township evaluates each financial institution with which it deposits township funds and assesses the level of risk of each institution; only those institutions with an acceptable estimated risk level are used as depositories.

Investments

Interest rate risk. Except as limited by state law as listed in the above list of authorized investments the township does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit risk. The township has no investment policy that limits its investment choices beyond those required by state law. At year end the township had \$5,615 in permissible bank investment pools that are not separately rated.

B. Receivables

Receivables as of year-end for the township's individual major funds, including the applicable allowances for uncollectible accounts, are as follows:

	<u>General</u>	<u>Fire Operating</u>	<u>Total</u>
Receivables:			
Special assessments	\$ 10,456	\$ -	\$ 10,456
Intergovernmental	<u>75,989</u>	<u>17,845</u>	<u>93,834</u>
Gross receivables	86,445	17,845	104,290
Allowance for uncollectibles	<u>-</u>	<u>-</u>	<u>-</u>
Net Total Receivables	<u>\$ 86,445</u>	<u>\$ 17,845</u>	<u>\$ 104,290</u>

Governmental funds report deferred revenue in connection with receivables for revenue that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received but not yet earned. At the end of the current fiscal year, the various components of deferred revenue are as follows:

	<u>Unavailable</u>	<u>Unearned</u>
Special assessments	<u>\$ 10,456</u>	<u>\$ -</u>

C. Capital Assets

Capital asset activity of the township for the current year was as follows:

Governmental Activities	Beginning Balance	Increases	Decreases	Completed Construction	Ending Balance
Capital Assets Not Being Depreciated					
Land	\$ 165,189	\$ -	\$ -	\$ -	\$ 165,189
Construction in progress	-	-	-	-	-
Subtotal	165,189	-	-	-	165,189
Capital Assets Being Depreciated					
Building and improvements	445,321	-	-	-	445,321
Land improvements	348,594	54,424	-	-	403,018
Machinery and equipment	253,804	-	-	-	253,804
Office furniture and equipment	48,838	7,714	-	-	56,552
Vehicles	533,725	-	(4,000)	-	529,725
Infrastructure	-	-	-	-	-
Subtotal	1,630,282	62,138	(4,000)	-	1,688,420
Less Accumulated Depreciation for					
Buildings and improvements	(162,710)	(14,349)	-	-	(177,059)
Land improvements	(23,031)	(13,359)	-	-	(36,390)
Machinery and equipment	(91,039)	(24,598)	-	-	(115,637)
Office furniture and equipment	(38,968)	(3,989)	-	-	(42,957)
Vehicles	(216,025)	(26,902)	4,000	-	(238,927)
Infrastructure	-	-	-	-	-
Subtotal	(531,773)	(83,197)	4,000	-	(610,970)
Net Capital Assets Being Depreciated	<u>1,098,509</u>	<u>(21,059)</u>	<u>-</u>	<u>-</u>	<u>1,077,450</u>
Governmental Activities Total					
Capital Assets - Net of Depreciation	<u>\$ 1,263,698</u>	<u>\$ (21,059)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,242,639</u>

Depreciation expense was charged to programs of the township as follows:

Governmental Activities	
General government	\$ 19,719
Public safety	48,411
Community and economic development	1,728
Recreation and culture	<u>13,339</u>
Total Governmental Activities	<u>\$ 83,197</u>

Construction Commitments-The township had no significant construction commitments as of March 31, 2006.

D. Interfund Receivables, Payables and Transfers

At March 31, 2006, there were no interfund balances. There were no interfund transfers during the year ended March 31, 2006.

E. Long-Term Debt

The township has entered into agreements with Grand Haven Charter Township to pay for the construction of portions of water systems serving residents of Robinson Township. All Robinson Township residents accessing the system are billed by and are customers of the Grand Haven Township water system.

The agreements also require Grand Haven Charter Township to reimburse Robinson Township for the debt service portion of water rate charges paid by Robinson Township residents to Grand Haven Charter Township. Such reimbursements received by Robinson Township amounted to \$18,907 in the year ended March 31, 2006.

Contractual obligation activity under these agreements for the township can be summarized as follows:

	<u>Original Issue</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental Activities						
Contractual Obligations due						
Grand Haven Charter Township:						
1989 Contract - 144th Main, interest rate of 8%, due 7-1-2009	\$ 44,961	\$ 18,284	\$ -	\$ (3,116)	\$ 15,168	\$ 3,366
1989 Contract - Transmission system, interest rate of 5%, due 7-1-2018	11,600	7,584	-	(387)	7,197	406
1989 Contract - Treatment Plant allocation, interest rate of 7.07%, due 7-1-2010	37,661	16,621	-	(2,320)	14,301	2,484
1998 Contract amendment - 144th Main, interest at 6%, due 7-1-2009	129,681	68,651	-	(12,465)	56,186	13,213
Total Governmental Activities		<u>\$ 111,140</u>	<u>\$ -</u>	<u>\$ (18,288)</u>	<u>\$ 92,852</u>	<u>\$ 19,469</u>

Annual debt service requirements to maturity for the above obligations are as follows:

<u>Year Ended March 31</u>	<u>Governmental Activities</u>	
	<u>Principal</u>	<u>Interest</u>
2007	\$ 19,469	\$ 5,955
2008	20,727	4,697
2009	22,067	3,357
2010	21,880	1,928
2011	3,757	503
2012-2016	2,865	965
2017-2019	2,087	212
Total	<u>\$ 92,852</u>	<u>\$ 17,617</u>

F. Restricted Assets

The township has no restricted assets at March 31, 2006.

NOTE 4. OTHER INFORMATION

A. Risk Management

The township is exposed to various risks of loss related to property loss, torts, errors and omissions and employee injuries (workers' compensation), as well as medical benefits provided to employees. The township has purchased full multi-peril insurance and workers compensation coverage. Settled claims relating to the commercial insurance have not exceeded the amount of insurance coverage in any of the past three fiscal years.

B. Defined Contribution Pension Plan

The Township provides pension benefits to all employees meeting eligibility requirements. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. For non-elected eligible employees, the township contributes 8% of eligible earnings and plan participants are also required to contribute 8% of eligible earnings, as defined by the plan document. The township contributes 20% of eligible earnings for the elected trustees. The township contributed \$32,686 for the year ended March 31, 2006. Plan provisions and contribution requirements are established and may be amended by the Township Board.

Required Supplementary Information

Robinson Township, Michigan
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE - GENERAL FUND
Year Ended March 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>with Final</u>
				<u>Budget</u>
Revenues:				
Taxes	\$ 204,092	\$ 204,092	\$ 204,461	\$ 369
Licenses and permits	142,800	142,800	114,937	(27,863)
State shared revenues	378,000	387,067	393,522	6,455
Charges for services	8,625	8,625	7,874	(751)
Interest	7,838	7,838	14,570	6,732
Special assessments	2,100	2,100	7,556	5,456
Other	22,257	22,257	37,928	15,671
Total Revenues	<u>765,712</u>	<u>774,779</u>	<u>780,848</u>	<u>6,069</u>
Expenditures:				
Current:				
General Government:				
Township Board	97,000	224,944	155,546	69,398
Supervisor	15,000	20,975	19,271	1,704
Elections	20,000	20,000	12,544	7,456
Assessor	41,000	41,000	41,193	(193)
Clerk	25,000	25,000	17,113	7,887
Board of Review	800	800	618	182
Treasurer	25,000	33,000	31,880	1,120
Township hall	146,000	146,000	140,762	5,238
Cemetery	15,500	15,700	15,261	439
Total General Government	<u>385,300</u>	<u>527,419</u>	<u>434,188</u>	<u>93,231</u>
Public Safety:				
Sheriff	8,000	9,000	8,912	88
Liquor law enforcement	1,854	854	900	(46)
Fire department	9,400	10,250	9,562	688
Building inspection	86,000	74,484	65,689	8,795
Total Public Safety	<u>105,254</u>	<u>94,588</u>	<u>85,063</u>	<u>9,525</u>
Public Works:				
Public works-other	20,500	24,500	22,790	1,710
Flood services	-	65,000	63,277	1,723
Drains	1,500	1,500	-	1,500
Roads	58,000	58,000	57,200	800
Refuse collection/disposal	10,000	10,000	9,160	840
Water system	27,000	82,000	76,167	5,833
Total Public Works	<u>117,000</u>	<u>241,000</u>	<u>228,594</u>	<u>12,406</u>

Robinson Township, Michigan
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE - GENERAL FUND
Year Ended March 31, 2006

	Budgeted Amounts		Actual	Variance
	Original	Final	Amounts	with Final Budget
Community and Economic Development:				
Planning Commission	40,000	30,000	23,447	6,553
Zoning	26,500	36,500	38,646	(2,146)
Zoning Board of Appeals	2,100	4,352	4,957	(605)
Total Community and Economic Development	68,600	70,852	67,050	3,802
Recreation and Culture:				
Township park	25,000	26,700	27,521	(821)
Township park capital improvements	-	5,658	5,658	-
Recreation program	9,500	10,168	10,168	-
Total Recreation and Culture	34,500	42,526	43,347	(821)
Other:				
Retirement contribution	34,000	34,000	27,405	6,595
Payroll taxes	9,000	9,000	6,718	2,282
Recreation and cultural services	-	1,000	1,000	-
Total other	43,000	44,000	35,123	8,877
Total Expenditures	753,654	1,020,385	893,365	127,020
Net Change in Fund Balances	12,058	(245,606)	(112,517)	133,089
Fund Balances - April 1	595,296	595,296	595,296	-
Fund Balances - March 31	\$ 607,354	\$ 349,690	\$ 482,779	\$ 133,089

Robinson Township, Michigan
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE - FIRE OPERATING FUND
Year Ended March 31, 2006

	Budgeted Amounts		Actual	Variance
	Original	Final	Amounts	with Final Budget
Revenues:				
Taxes	\$ 260,000	\$ 260,000	\$ 278,847	\$ 18,847
Federal grants	-	-	-	-
Interest	-	-	5,772	5,772
Other	-	-	1,503	1,503
Total Revenues	<u>260,000</u>	<u>260,000</u>	<u>286,122</u>	<u>26,122</u>
Expenditures:				
Current:				
Public Safety:				
Salaries-officers	4,200	4,200	-	4,200
Salaries training	40,370	40,370	40,607	(237)
Fire fighter pension	21,000	21,000	17,459	3,541
Office supplies	1,550	1,550	1,425	125
Association dues	2,000	2,000	467	1,533
Medical supplies	2,000	2,000	133	1,867
Phone/pagers	11,000	11,000	10,510	490
Fuel	4,500	4,500	4,922	(422)
Insurance	21,000	21,000	24,269	(3,269)
Utilities	6,800	6,800	5,757	1,043
Maintenance/repairs	13,000	13,000	4,991	8,009
Maintenance/building and grounds	2,600	2,600	2,675	(75)
Maintenance/apparatus	25,000	25,000	5,067	19,933
Maintenance/radio	3,000	3,000	3,589	(589)
Compressor/air repair	5,000	5,000	2,455	2,545
Fire prevention	9,000	9,000	2,220	6,780
Hydrant rental	1,600	1,600	240	1,360
Miscellaneous	-	-	6,046	(6,046)
Training school/inspection	13,880	13,880	2,519	11,361
Fire fuel	-	-	1,391	(1,391)
Capital outlay	<u>72,500</u>	<u>72,500</u>	<u>-</u>	<u>72,500</u>
Total expenditures	<u>260,000</u>	<u>260,000</u>	<u>136,742</u>	<u>123,258</u>
Net Change in Fund Balances	-	-	149,380	149,380
Fund Balances - April 1	<u>310,275</u>	<u>310,275</u>	<u>310,275</u>	<u>-</u>
Fund Balances - March 31	<u>\$ 310,275</u>	<u>\$ 310,275</u>	<u>\$ 459,655</u>	<u>\$ 149,380</u>